
Press release

Copenhagen, 19.11.2020

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ME-LGIP Engine Lands Further Orders

Petreddec signs contract for three LPG-powered engines for newbuild VLGCs; option for three more

Petreddec Holdings (Eastern) PTE Ltd has announced the signing of a contract for the construction of 3+3 × 93,000 cbm LPG carriers at Jiangnan Shipyard in China. Each vessel will be powered by individual MAN B&W 6G60ME-LGIP dual-fuel engines, capable of running on LPG.

Philip Harwood, Petreddec Fleet Director, added: "Petreddec has always been at the forefront of new technology and this order continues our tradition of investing in the most efficient and environmentally friendly solution. We are convinced that using LPG as bunker fuel in the MAN Energy Solutions ME-LGIP engine is the best contributor to achieving the targeted 40% reduction in CO₂ emissions by 2030".

Giles Fearn, Petreddec Group CEO commented "We are proud to have ordered the next generation of VLGCs, which marks an important step for both us and the industry towards decarbonisation by emitting 30% less CO₂ than the previous generation 84,000 cbm ships burning LSFO. It clearly positions Petreddec as the pre-eminent owner of VLGC's with dual-fuel LPG and we are excited for what this next chapter in the company's evolution will bring".

Bjarne Foldager, Senior Vice President and Head of Two-Stroke Business at MAN Energy Solutions, said: "We are moving towards a zero-carbon future and there is a strong global push towards sustainability. As we pass the 2020 sulphur cap and approach the IMO's 2030 and 2050 targets, companies committed to sustainability are becoming increasingly attractive. This project displays Petreddec's commitment to decarbonisation and showcases MAN Energy Solutions' dual-fuel engine portfolio that is future-proofed to handle whatever alternative fuels come to prominence in the decades ahead."

The initial, firm three vessels are scheduled for delivery in January, March, and May 2023, and the optional vessels within Q2 and Q3 2023.

With an existing fleet of 21 VLGC's, Petreddec is already the second-largest owner of VLGCs in the world and with an average age of 3.5 years, the lowest in its market segment.

Background

The new order follows on the heels of the announcement in October 2020 by MAN PrimeServ, MAN Energy Solutions' after-sales division, that it had successfully converted the main engine aboard the LPG carrier, 'BW Gemini', from an MAN B&W 6G60ME-C9.2 type to an MAN B&W 6G60ME- LGIP unit. The BW Gemini is part of the fleet of Oslo-listed, BW LPG.

In general, harnessing LPG propulsion translates into cleaner, more efficient engines that are cheaper to maintain. In addition, the fuel flexibility of dual-fuel engines ensures full redundancy for uninterrupted operations.

Compared to 2020-compliant fuels, using LPG as a fuel reduces SO_x by 99%, CO₂ by 15%, NO_x by 10%, and particulate matter by 90%.

MAN Energy Solutions enables its customers to achieve sustainable value creation in the transition towards a carbon neutral future. Addressing tomorrow's challenges within the marine, energy and industrial sectors, we improve efficiency and performance at a systemic level. Leading the way in advanced engineering for more than 250 years, we provide a unique portfolio of technologies. Headquartered in Germany, MAN Energy Solutions employs some 14,000 people at over 120 sites globally. Our after-sales brand, MAN PrimeServ, offers a vast network of service centres to our customers all over the world.