## **MAN Energy Solutions**



## Press release

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## MAN Energy Solutions and Vicinity Energy to Cooperate on US Heat Pump Project

Companies target climate neutral district heating solution

MAN Energy Solutions and Vicinity Energy have entered into a Memorandum of Understanding (MoU) in the field of heat pumps as a low climate impact energy source for district heating. Together, the companies will collaborate in the advocacy for and the development of low-temperature source heat pump systems for steam generation and their application in the district energy systems. The document was signed by the CEOs, Uwe Lauber for MAN Energy Solutions and Bill DiCroce, President and CEO at Vicinity Energy.

"The heating sector accounts for 30-40 percent of global CO2 emissions. Without decarbonizing heat the global energy transition cannot succeed," says Uwe Lauber. "At the same time district heating systems are one of the most efficient and sustainable ways to provide heat to private households, commercial buildings and also industrial facilities. Hence the task is to reduce district heating systems' dependence on coal or fossil fuel fired heat sources. Our heat pump technology can do that and we have showcases in the field in Europe to prove it. I am very happy that we could win the trust and support of Vicinity Energy to work together on the application of our technology to Vicinity's impressive district energy system."

"Vicinity's first heat pump complex in Cambridge, MA, which draws from proven examples in Europe, will be the largest in the U.S. It will be powered by renewable electricity to safely and efficiently harvest energy from the Charles River, returning it at a lower temperature," says Bill DiCroce, president and CEO of Vicinity Energy. "We have made a lot of progress harvesting the energy of the sun and wind, MAN's cutting-edge technology will now enable Vicinity to renewably harvest energy at scale from rivers and oceans, which are presently warming from the effects of climate change. This is a big deal in district energy's efforts to decarbonize cities, and Vicinity is very proud to lead the way with MAN in this exciting venture."

Vicinity Energy is a leading district energy company operating North America's most extensive energy portfolio. The company strives to decrease its carbon emissions by replacing conventional energy sources with renewable power and implementing innovative technologies to reduce energy consumption and greenhouse gas emissions.

## Moving Big Things to Zero

True to its claim "Moving Big Things to Zero" MAN Energy Solutions provides equipment and holistic solutions to help and decarbonize energy generation, shipping and industrial sectors that are considered hard to abate. The company is convinced that large scale heat pumps are one of the most essential technologies to facilitate the climate neutral generation of heat and steam.



"Instead of burning fuel for heating and cooling purposes, heat pumps make efficient use of manifold heat sources, such as lakes, rivers, sea, wastewater, industrial waste heat, geothermal, or ambient air", says Uwe Lauber. "Running on green electricity, they have virtually zero emissions. Our large-scale heat pumps are comprised of compressors, expanders, and companders. Using our electrothermal energy storage technology, customers can even add the option to generate, store, and reconvert heat or cold."



Bill DiCroce, President and CEO at Vicinity Energy and Uwe Lauber, CEO MAN Energy Solutions



MAN Energy Solutions enables its customers to achieve sustainable value creation in the transition towards a carbon neutral future. Addressing tomorrow's challenges within the marine, energy and industrial sectors, we improve efficiency and performance at a systemic level. Leading the way in advanced engineering for more than 250 years, we provide a unique portfolio of technologies. Headquartered in Germany, MAN Energy Solutions employs some 14,000 people at over 120 sites globally. Our after-sales brand, MAN PrimeServ, offers a vast network of service centres to our customers all over the world.